

Stockbridge Town Hall CIO

Financial Reserves Policy

First approved at meeting of 27 April 2015

Most recently reviewed at the Quarterly Meeting of 23rd January 2024



The General Unrestricted Reserves of Stockbridge Town Hall CIO shall be maintained between a maximum of 12 months and a minimum of 3 months operating costs of the Town Hall. Each year a meeting of all Trustees shall consider the level of these reserves and shall determine how they shall be used. This review forms part of the preparation of the Business Plan which is undertaken at the start of each financial year.