

Folksworth, Washingley and Morborne Village Hall

Treasurer's report
For the year ended
31st March 2023

This report can be found on village hall website

[HOME | Folksworth, Washingley and Morborne Hall \(folksworthwashingleyandmorbornevillagehall.org.uk\)](http://folksworthwashingleyandmorbornevillagehall.org.uk)

Summary of receipts and payments

RECEIPTS	2023	2022
Bookings	£ 14,871.25	£14,665.75
Fund raising (less event expenses)	£ 2,563.72	£ 1,318.96
Donations	£ 1,217.00	£ 310.82
Grants	£ -	£ 8,602.59
	£ 18,651.97	£24,898.12
PAYMENTS		
Hall improvements	£ 16,781.50	£17,473.50
Fixtures and Fittings	£ 1,050.95	£ 2,810.15
Health & Safety	£ 2,828.93	£ 895.68
Repairs, maintenance, cleaning	£ 2,654.42	£ 2,365.87
Rates & Bins	£ 550.00	£ 473.55
Water	£ 216.98	£ 452.01
Gas & Electric	£ 1,738.09	£ 1,783.68
Insurance	£ 874.09	£ 825.75
Subscriptions & licences	£ 737.98	£ 407.74
Secretarial services & expenses	£ 3,778.04	£ 1,330.57
BT WIFI	£ 544.03	£ 532.68
Sundry	£ 181.45	£ 208.38
	£ 31,936.46	£29,559.56
RECEIPTS LESS PAYMENTS	-£ 13,284.49	-£ 4,661.44

Receipts £18,651.97

Hall Improvements £16,781.50

Day to day running costs £15,154.96

Thanks to Neil Crossman for reviewing our accounting records

Receipts

<u>Bookings</u>		
Preschool	£	7,815.00
Church (CCUK)	£	2,115.50
Opera	£	405.00
Other	£	4,535.75
	£	<u>14,871.25</u>

<u>Fundraising</u>		
Book Fayre and book sales	£	759.74
Bingo	£	605.98
Quiz and supper nights	£	825.39
Jubilee	£	203.11
Cat rescue table top sales	£	113.00
Yaxley Singers	£	56.50
	£	<u>2,563.72</u>

<u>Donations</u>		
Tour of Cambridge	£	300.00
Ladies circle re: Jubilee	£	250.00
Frumenty	£	204.00
Lloyds bank compensation	£	100.00
Sale of tables	£	10.00
Coffee AM	£	303.00
The Romes	£	50.00
	£	<u>1,217.00</u>

No grants received this year as due to support via Covid grants in previous years we had not requested a grant from Parish Council. We will do so this year

Thank you to everyone who supports our events

Payments – further information

- Hall Improvements included the new floor, new water heater, tiling in toilets, radiator covers and decorating
- Fixtures & Fittings includes folding tables and chairs for outside use
- Health & Safety includes Electrical work following routine inspection

Costs of running the hall have and will increase!

- Impact of increase in minimum wage
- 3-year fixed price for energy ends in February
- Subscription for on-line booking system and website (but cost being offset by additional bookings)

Bank balances & reserves

BALANCES PER BANK STATEMENTS	2023	2022
Lloyds	£ 9,616.82	£ 22,901.31
Virgin	£ 617.68	£ 617.68
TOTAL PER BANK	£ 10,234.50	£ 23,518.99

RESERVES	Contingency reserve	Unrestricted reserves	TOTAL RESERVES
Opening balance	£ 3,000.00	£ 20,518.99	£23,518.99
Receipts less payments in the year	£ -	-£ 13,284.49	-£13,284.49
Transfer to contingency fund	£ 1,000.00	-£ 1,000.00	£0
Closing balances	£ 4,000.00	£ 6,234.50	£10,234.50

- We have invested cash reserves built up in last financial year to further improve hall
- We increased the “rainy day” contingency reserve to £4,000 due to increase in ongoing costs
- £6,234.50 available for further investment e.g., sound proofing, replacing boiler in kitchen

Our healthy position means there are no plans at this time to increase hire charges